

# ***Report Accuses CA Founder Wang of Overseeing Accounting Fraud***

**By Alex Berenson**

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Charles B. Wang, the founder and former chairman of Computer Associates, oversaw a decade-long accounting fraud at the software company, according to a report released Friday by the company's directors.

Mr. Wang, who owns the New York Islanders and is among the most politically influential people on Long Island, masterminded accounting gimmicks that inflated his company's sales and profits for years, the report says. In 25 years running Computer Associates, Mr. Wang built a fortune of about \$1 billion, including a bonus in 1998 of \$670 million.

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